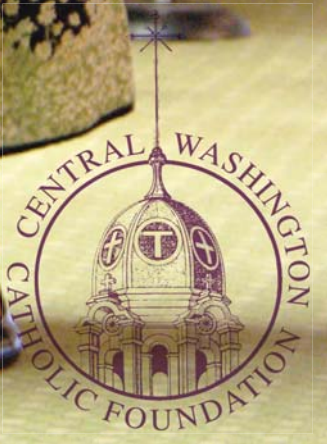


ANNUAL REPORT 2010



# GREETINGS FROM YOUR CATHOLIC FOUNDATION

Dear Friends of the Catholic Foundation,



Photo by Steve Kaminski



The 2009-2010 fiscal-year represented a volatile economy for the *Central Washington Catholic Foundation* (CWCF). Like everyone else, we have watched the world markets experience the “rollercoaster effect.” We can look back on it and thank God that we have survived. Prudent investing along with sensible leadership has kept your Catholic Foundation serving area Catholics.

Since the fall of 2002, the CWCF has given Catholic institutions and others in our area grants, scholarships and payouts. This past fiscal year we gave away \$145,218.06. We have given nearly **one million dollars** in grants and scholarships in our short eight years.

The CWCF continues to share a vision of a better future for Catholics in Central Washington. We are not an entity of the Diocese of Yakima. Our sole reason for existence is to assist Catholic organizations such as schools, parishes, and agencies in Benton, Chelan, Douglas, Grant, Kittitas, Klickitat and Yakima counties.

Our continual thanks and prayers go out to our anonymous donor who gave the CWCF a home and property. The sale of this property has permitted us to help many more Catholics in our area.

We thank the many supporters for their generosity and kindness to the CWCF. It is because of people like you that the work of Christ continues through your Catholic Foundation.

Sincerely in Christ,



Mr. Daniel C. Fortier  
Chair



Rev. Samuel P. Bellino, S.J.  
Executive Director

Queridos amigos de la Fundación Católica,

El año fiscal 2009-2010 representó una economía volátil para la *Fundación Católica de Washington Central* (CWCF). Como todos los demás, hemos visto los mercados mundiales experimentar “el efecto de montaña rusa.” Podemos verlo hacia atrás y darle gracias a Dios que hemos sobrevivido. Inversión prudente junto con mando sensato ha mantenido a su Fundación Católica sirviendo a católicos del área.

Desde la caída del 2002, la CWCF ha dado a instituciones católicas y otros en nuestra área subvenciones, becas y desembolsos. Este año fiscal pasado regalamos \$145,218.06. Hemos dado casi **un millón de dólares** en subvenciones y becas en nuestros ocho cortos años.

La CWCF sigue compartiendo una visión de un mejor futuro para católicos en Washington central. No somos una entidad de la Diócesis de Yakima. La única razón de nuestra existencia es asistir a organizaciones católicas, como escuelas, parroquias, y agencias en los condados de Benton, Chelan, Douglas, Grant, Kittitas, Klickitat y Yakima en Washington central.

Nuestras continuas gracias y rezos van para nuestro donante anónimo que dio a la CWCF una casa y propiedad. La venta de esta propiedad nos ha permitido ayudar a muchos más católicos en nuestra área.

Agradecemos a los muchos partidarios por su generosidad y bondad hacia la CWCF. Es debido a gente como usted que el trabajo de Cristo continua por medio de su Fundación Católica.

Sinceramente en Cristo,



Sr. Daniel C. Fortier  
Gerente



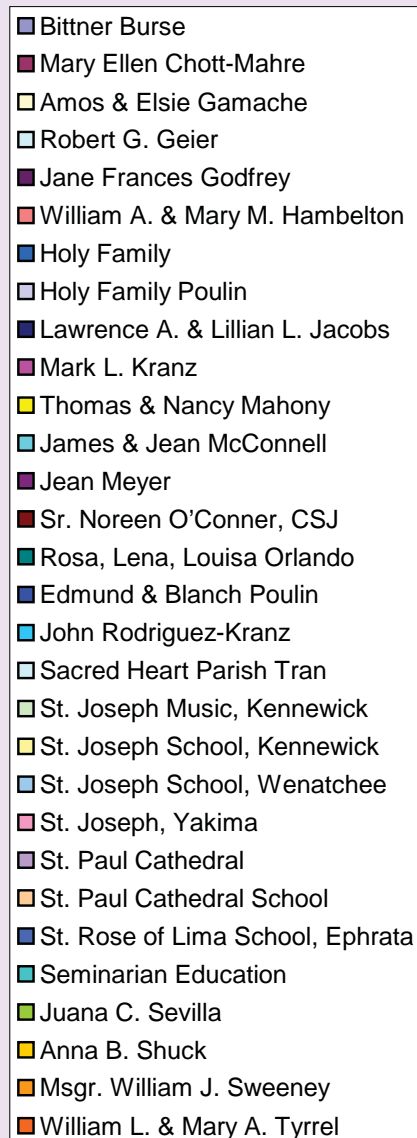
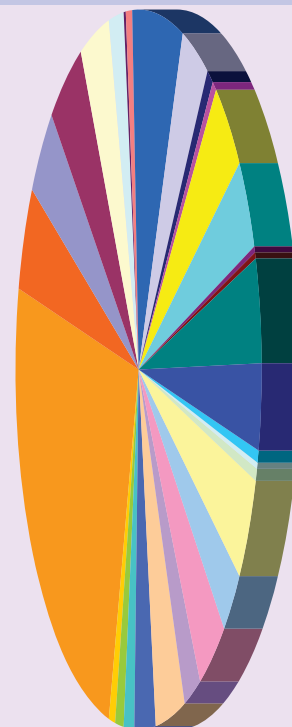
Pbro. Samuel P. Bellino, S.J.  
Director Ejecutivo

# FINANCIAL REPORT

The certified public accounting firm of Durrett & Associates PLLC conducted the Central Washington Catholic Foundation annual compilation report ending on June 30, 2010. This report was completed in accordance with "Statements on Standards for Accounting and Review Services" issued by the American Institute of Certified Public Accountants. If you would like to see the complete "Accountant's Compilation Report and Financial Statements June 30, 2009 and 2010," please go to [www.cwatholicfoundation.org](http://www.cwatholicfoundation.org) and look under Documents: Annual Reports.

## Assets by Named Funds

	June 30, 2010	2009
<b>Education:</b>		
Bittner Burse	\$ 106,833	\$ 107,504
Robert G. Geier	54,613	50,702
Amos & Elsie Gamache	113,419	106,021
William A. & Mary M. Hambelton	23,434	21,905
Lawrence A. & Lillian L. Jacobs	24,770	22,327
Thomas & Nancy Mahony	138,531	123,612
Mary Ellen Chott-Mahre	145,304	129,326
James & Jean McConnell	119,753	108,991
Edmund & Blanch Poulin	103,524	104,174
Seminarian Education	42,309	38,980
Juana C. Sevilla	29,327	27,414
Anna B. Shuck	24,352	21,060
Msgr. William J. Sweeney	702,978	660,122
St. Joseph School, Kennewick	156,595	123,478
St. Joseph School, Wenatchee	98,780	87,018
St. Paul Cathedral School	122,406	53,676
St. Rose of Lima School, Ephrata	81,022	71,398
William L. & Mary A. Tyrrell	144,675	127,569
	2,232,622	2,040,800
<b>Community:</b>		
Holy Family	212,333	175,728
Holy Family Poulin	104,150	97,357
Rosa, Lena, Louisa Orlando	131,780	123,201
St. Joseph, Yakima	113,543	102,345
St. Paul Cathedral	62,190	53,676
	624,014	552,307
<b>Named Funds Under \$20,000:</b>		
Jane Frances Godfrey	8,337	7,210
St. Joseph Music, Kennewick	16,303	13,486
John Rodriguez-Kranz	18,329	16,675
Mark L. Kranz	15,790	14,089
Sacred Heart Parish Tran	11,900	10,460
Jean Meyer	7,595	6,568
Sr. Noreen O'Conner, CSJ	6,674	5,774
	84,928	74,273
<b>Total Investment Securities</b>	<b>\$2,941,565</b>	<b>\$2,667,379</b>
<b>Cash &amp; Cash Equivalents</b>	<b>241,124</b>	<b>166,720</b>
<b>Total Assets</b>	<b>\$3,182,689</b>	<b>\$2,835,239</b>



# Cardinal George MEDALLION AWARDS



*The Francis Eugene Cardinal George Medallion Award encourages public recognition of members of the Catholic Community in Central Washington whose lives and accomplishments reflect the three hallmarks of service: Time, Talent, and Treasure. It is given by the Central Washington Catholic Foundation Board of Trustees to that person or persons who have devoted a significant amount of time, a good degree of talent and a measure of treasure to the betterment of others. The Foundation presented this award following a presentation by Cardinal George, the Archbishop of Chicago, on Saturday, September 19, 2009 at Holy Family Church in Yakima.*



**Above:** From left to right: John Swart, Alan Quantrille, Mary Garcia, Kathy Quantrille, Rosemary Rief, Mildred McDonnell, Mark Nedrow, Francis Eugene Cardinal George, O.M.I., Judith Dirks, Carol Lundeen, John Lundeen, Esther Loranger, Serapio Herrera, Diane Dier, Donna Cash, Michele Abrams, Robert Cash, Jerry Abrams, Dale Peterson, Donald Klippstein, and Bonnie Klippstein.

**Left:** Cardinal George bestows the Medallion Award on Michele and Jerry Abrams.

**Right:** Cardinal George congratulates Dale Peterson.

**Cover:** Rosemary Rief beams with joy while Board of Trustee Chairman Evan Jones and Cardinal George are momentarily blinded by her glow.



*The CWCF thanks  
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 We recommend them  
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On their 50th Anniversary.*

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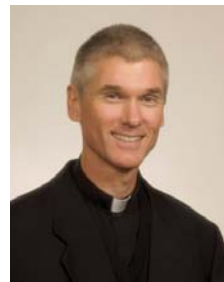
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